

THE FOR ALL MANKIND MOVEMENT, INC.

FINANCIAL STATEMENTS

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DECEMBER 31, 2019

THE FOR ALL MANKIND MOVEMENT, INC.  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

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# Cook Parker

P.L.L.C.

Certified Public Accountants

May 29, 2020

## Independent Accountant's Compilation Report

To the Board of Directors  
The For All Mankind Movement, Inc.  
Houston, Texas

Management is responsible for the accompanying financial statements of The For All Mankind Movement, Inc., (a nonprofit organization) which comprise the statement of financial position as of December 31, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

*Cook Parker, P.L.L.C.*

Beaumont, Texas

THE FOR ALL MANKIND MOVEMENT, INC.  
STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2019

ASSETS

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<u>Current Assets</u>			
Cash and cash equivalents	\$ 262,934	\$ 228,234	\$ 491,168
<u>Property and Equipment</u> , net of accumulated depreciation of \$82,541	<u>45,982</u>	<u>147</u>	<u>46,129</u>
 TOTAL ASSETS	 <u>\$ 308,916</u>	 <u>\$ 228,381</u>	 <u>\$ 537,297</u>

LIABILITIES AND NET ASSETS

<u>Current Liabilities</u>			
Accounts payable	\$ 2,395	\$	\$ 2,395
 <u>Net Assets</u>	 <u>306,521</u>	 <u>228,381</u>	 <u>534,902</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 308,916</u>	 <u>\$ 228,381</u>	 <u>\$ 537,297</u>

See Accompanying Notes and Accountant's Compilation Report

THE FOR ALL MANKIND MOVEMENT, INC.  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<u>Revenues</u>			
Support:			
Public support	\$ 1,123,209	\$ 716,107	\$ 1,839,316
Net assets released from restrictions:			
Restrictions satisfied by payments	<u>602,185</u>	<u>( 602,185)</u>	<u>                    </u>
Total Revenues	<u>1,725,394</u>	<u>113,922</u>	<u>1,839,316</u>
<u>Expenses</u>			
Program Services:			
Grants and assistance	369,217		369,217
Mission expenses	<u>1,076,762</u>		<u>1,076,762</u>
	<u>1,445,979</u>		<u>1,445,979</u>
Support Services:			
Management and general	135,859		135,859
Fundraising	<u>98,989</u>		<u>98,989</u>
	<u>234,848</u>		<u>234,848</u>
Total Expenses	<u>1,680,827</u>		<u>1,680,827</u>
CHANGE IN NET ASSETS	44,567	113,922	158,489
Net Assets, beginning of year	<u>261,954</u>	<u>114,459</u>	<u>376,413</u>
Net Assets, end of year	<u>\$ 306,521</u>	<u>\$ 228,381</u>	<u>\$ 534,902</u>

See Accompanying Notes and Accountant's Compilation Report

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<u>Fundraising</u>	<u>Total</u>
\$	\$ 18,647
13,088	15,281
565	17,614
31	1,100
2,184	19,998
300	1,925
3,102	46,260
1,081	17,547
10,793	20,985
<u>31,144</u>	<u>159,357</u>

31,612	457,158
19,087	196,143
1,357	9,857
3,814	45,691
587	7,017
4,334	25,808
<u>60,791</u>	<u>741,674</u>

<u>Fundraising</u>	<u>Total</u>
\$	\$ 369,217
	187,186
2,717	31,628
<u>4,337</u>	<u>169,529</u>
<u>7,054</u>	<u>757,560</u>
98,989	1,658,591
	<u>22,236</u>
<u>\$ 98,989</u>	<u>\$ 1,680,827</u>



THE FOR ALL MANKIND MOVEMENT, INC.  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2019

<u>Cash Flows From Operating Activities</u>	
Change in net assets	\$ 158,489
Adjustments to reconcile change in net assets to cash provided by operating activities:	
Depreciation	22,236
Decrease in accounts payable	<u>( 830)</u>
	<u>179,895</u>
 <u>Cash Flows From Investing Activities</u>	
Purchase of property, building, and equipment	<u>( 3,299)</u>
 NET INCREASE IN CASH AND CASH EQUIVALENTS	176,596
 <u>Cash and Cash Equivalents</u>	
Beginning of year	<u>314,572</u>
End of year	<u><u>\$ 491,168</u></u>

See Accompanying Notes and Accountant's Compilation Report

THE FOR ALL MANKIND MOVEMENT, INC.

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2019

Note 1 – Nature of Organization

Nature of Organization: The For All Mankind Movement, Inc., (the Organization) was organized under the Texas Non-Profit Corporation Act and was incorporated under the State of Texas in April 2009. The Organization received approval from the Internal Revenue Service on December 15, 2013, to qualify as a public charity under Section 501(c)(3) of the Internal Revenue Code.

Description of Programs and Services: The Organization is a nonprofit organization staffed by a combination of paid staff and volunteers. The mission of the Organization is to initiate, nurture, and facilitate disciple-making movements, which result in biblical church planting. The Organization seeks to reach and equip indigenous believers living in the Middle East and send them as missionaries to their own people. As they go back to their own countries, the Organization seeks to work with them to fulfill this mission. The Organization uses tools, such as training seminars, coaching, and relief projects to better the lives of families and bring loving gifts in Jesus' name. The Organization seeks to communicate the message of Jesus Christ through orality strategies. The Organization relies upon donations from the general public, individually, or through faith-based organizations.

Note 2 – Significant Accounting Policies

The financial statements have been prepared on the accrual basis of accounting.

Basis of Presentation: As defined by accounting principles generally accepted in the United States of America, net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Net assets without donor restrictions – Net assets not subject to donor-imposed stipulations.

Net assets with donor restrictions – Assets subject to donor-imposed stipulations are released from donor restrictions by incurring expenses satisfying the restricted purpose or by the occurrence of the passage of time and are reported in the statement of activities as net assets released from restrictions.

THE FOR ALL MANKIND MOVEMENT, INC.

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2019

Note 2 – Significant Accounting Policies (Continued)

Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from the estimates.

Cash and Cash Equivalents: For the purpose of reporting cash flows, the Organization considers all cash accounts to be cash and cash equivalents.

Property and Equipment: The Organization capitalizes property and equipment with a cost of over \$2,500. Lesser amounts are expensed. Purchased property and equipment are capitalized at cost. Donated property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as support without donor restrictions unless the donor has restricted the asset to a specific purpose. Assets donated with the explicit restriction that their cash must be used to acquire property and equipment will be reported as support with donor restrictions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies net assets with donor restrictions to net assets without donor restrictions at that time. Property and equipment are depreciated using the straight-line method over estimated useful lives ranging from 5 to 30 years. For the year ended December 31, 2019, there were no donations of property and equipment.

Contributed Services: No amounts have been reflected in the financial statements for donated services. The Organization generally pays for services requiring specific expertise. However, many individuals volunteer their time and perform a variety of tasks that assist the Organization, but these services do not meet the criteria for recognition as contributed services. The Organization receives more than 19,200 volunteer hours per year.

Income Taxes: The Organization is exempt from federal income tax under provisions of Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income tax has been made.

THE FOR ALL MANKIND MOVEMENT, INC.

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2019

Note 2 – Significant Accounting Policies (Continued)

Functional Expenses: The cost of providing the various programs and other activities has been summarized on a functional basis in the statement of functional expenses. Costs are allocated among management and general, fundraising, or appropriate program based on evaluations. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

Note 3 – Concentrations of Credit Risk

Financial statements that potentially subject the Organization to concentrations of credit risk consist principally of cash and cash equivalents. The Organization maintains deposits in excess of federally insured limits. The risk is mitigated by maintaining all deposits in high quality financial institutions. The Organization had \$411,983 in deposits and another \$79,185 of cash held for deposit as of December 31, 2019. The deposits are secured from risk by \$250,000 of federal deposit insurance. The Organization maintained cash balances in excess of the FDIC insurance by \$161,983 as of December 31, 2019. The Organization has not experienced any losses and does not believe it is exposed to any significant credit risk on cash balances.

Note 4 – Property and Equipment

The following is a summary of property and equipment as of December 31, 2019:

Vehicles	\$	70,508
Software		3,860
Equipment		36,410
Furniture		17,892
		<u>128,670</u>
Accumulated depreciation	(	<u>82,541)</u>
Total	\$	<u>46,129</u>

Depreciation expense for the year ended December 31, 2019, was \$22,236.

THE FOR ALL MANKIND MOVEMENT, INC.

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2019

Note 5 – Net Assets With Donor Restrictions and Without Donor Restrictions

Contributions received with donor restrictions are reported as net assets with donor restrictions until the stipulated purpose or time period has been accomplished. When a restriction has been accomplished or expires, the contribution is reported as an increase in net assets without donor restrictions.

As of December 31, 2019, the balance of temporarily restricted net assets was \$228,381 with donor restrictions.

Note 6 – Allocation Joint Costs

The Organization has allocated salaries as follows for the year ended December 31, 2019:

<u>Activity</u>	<u>Percentage</u>	<u>Amount</u>
Program Services	80.45%	\$ 367,779
Management & General	12.64%	57,767
Fundraising	6.91%	31,612
	<u>100.00%</u>	<u>\$ 457,158</u>

Note 7 – Subsequent Events

The Organization's management has evaluated subsequent events through May 29, 2020, the date the financial statements were available to be issued.

In December 2019, a novel strain of coronavirus (COVID-19) was reported to have surfaced in China. The World Health Organization has characterized COVID-19 as a pandemic. The Organization expects this matter to negatively impact its results for the year ending December 31, 2020; however, the extent of the impact of COVID-19 on the Organization's operational and financial performance will depend on future developments, including the duration and spread of the outbreak and the length of the stay-at-home orders, all of which are highly uncertain and cannot be predicted at this time.